SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Liberty Live Holdings, Inc.

(Name of Issuer)

Series C Liberty Live Group common stock, par value $0.01 per share

(Title of Class of Securities)

530909308

(CUSIP Number)

12/15/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☑ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP Number(s):	530909308

1	**Names of Reporting Persons** Linonia Partners Fund LP
2	**Check the appropriate box if a member of a Group (see instructions)** ☐ (a) ☑ (b)
3	**Sec Use Only**
4	**Citizenship or Place of Organization** DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00	
	6	Shared Voting Power 5,871,505.00	
	7	Sole Dispositive Power 0.00	
	8	Shared Dispositive Power 5,871,505.00	
9	Aggregate Amount Beneficially Owned by Each Reporting Person 5,871,505.00		
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐		
11	Percent of class represented by amount in row (9) 9.2 %		
12	Type of Reporting Person (See Instructions) PN		

Comment for Type of Reporting Person: Please see note in Item 4(a).

SCHEDULE 13G

CUSIP Number(s):	530909308

1	Names of Reporting Persons The Linonia Partnership LP		
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☑ (b)		
3	Sec Use Only		
4	Citizenship or Place of Organization DELAWARE		
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00	
	6	Shared Voting Power 5,871,505.00	
	7	Sole Dispositive Power 0.00	
	8	Shared Dispositive Power 5,871,505.00	
9	Aggregate Amount Beneficially Owned by Each Reporting Person 5,871,505.00		

10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐
11	Percent of class represented by amount in row (9) 9.2 %
12	Type of Reporting Person (See Instructions) IA, PN

Comment for Type of Reporting Person: Please see note in Item 4(a).

SCHEDULE 13G

CUSIP Number(s):	530909308

1	Names of Reporting Persons The Linonia Partnership GP LLC		
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☑ (b)		
3	Sec Use Only		
4	Citizenship or Place of Organization DELAWARE		
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00	
	6	Shared Voting Power 5,871,505.00	
	7	Sole Dispositive Power 0.00	
	8	Shared Dispositive Power 5,871,505.00	
9	Aggregate Amount Beneficially Owned by Each Reporting Person 5,871,505.00		
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐		
11	Percent of class represented by amount in row (9) 9.2 %		
12	Type of Reporting Person (See Instructions) OO		

Comment for Type of Reporting Person: Please see note in Item 4(a).

SCHEDULE 13G

CUSIP Number(s):	530909308

1	**Names of Reporting Persons** Philip Uhde		
2	**Check the appropriate box if a member of a Group (see instructions)** ☐ (a) ☑ (b)		
3	**Sec Use Only**		
4	**Citizenship or Place of Organization** UNITED STATES		
Number of Shares Beneficially Owned by Each Reporting Person With:	5	**Sole Voting Power** 0.00	
	6	**Shared Voting Power** 5,871,505.00	
	7	**Sole Dispositive Power** 0.00	
	8	**Shared Dispositive Power** 5,871,505.00	
9	**Aggregate Amount Beneficially Owned by Each Reporting Person** 5,871,505.00		
10	**Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)** ☐		
11	**Percent of class represented by amount in row (9)** 9.2 %		
12	**Type of Reporting Person (See Instructions)** HC, IN		

Comment for Type of Reporting Person: Please see note in Item 4(a).

SCHEDULE 13G

Item 1.

(a) Name of issuer:

Liberty Live Holdings, Inc.

(b) Address of issuer's principal executive offices:

12300 Liberty Blvd. Englewood, Colorado 80112

Item 2.

(a) Name of person filing:

Linonia Partners Fund LP*
The Linonia Partnership LP*
The Linonia Partnership GP LLC*
Philip Uhde*

(b) Address or principal business office or, if none, residence:

414 West 14th Street, 6th Floor
New York, New York 10014

(c) Citizenship:

Linonia Partners Fund LP - Delaware
The Linonia Partnership LP - Delaware
The Linonia Partnership GP LLC - Delaware
Philip Uhde - United States

(d) Title of class of securities:

Series C Liberty Live Group common stock, par value $0.01 per share

(e) CUSIP Number(s):

530909308

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) ☐ **Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);**

(b) ☐ **Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);**

(c) ☐ **Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);**

(d) ☐ **Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);**

(e) ☐ **An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);**

(f) ☐ **An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);**

(g) ☐ **A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);**

(h) ☐ **A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);**

(i) ☐ **A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);**

(j) ☐ **A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:**

(k) ☐ **Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).**

Item 4. Ownership

(a) Amount beneficially owned:

Linonia Partners Fund LP - 5,871,505*
The Linonia Partnership LP - 5,871,505*
The Linonia Partnership GP LLC - 5,871,505*
Philip Uhde - 5,871,505*

*The shares of Series C Liberty Live Group common stock, par value $0.01 per share (the "Shares"), of Liberty Live Holdings, Inc. (the "Issuer") reported herein are held by Linonia Partners Fund LP, a private investment fund (the "Fund"), for which The Linonia Partnership LP, a Delaware limited partnership, serves as investment manager (the "Investment Manager"). The Linonia Partnership GP LLC, a Delaware limited liability company, serves as general partner of the Investment Manager (the "General Partner"), and Philip Uhde serves as Principal of the Investment Manager and Managing Member of the General Partner. By virtue of these relationships, the Investment Manager, the General Partner and Mr. Uhde may be deemed to share voting and dispositive power with respect to the Shares held directly by the Fund. The Fund, the Investment Manager, the General Partner and Mr. Uhde are referred to herein collectively as the "Reporting Persons."

On December 15, 2025, Liberty Media Corporation ("Liberty Media") completed a split-off of the Issuer (the "Split-Off"), pursuant to which each outstanding share of Liberty Media's Series C Liberty Live common stock was redeemed for one Share. Immediately prior to the Split-Off, the Reporting Persons beneficially owned 5,746,719 shares of Liberty Media's Series C Liberty Live common stock, representing approximately 9.0% of that class, and as a result of the Split-Off became the beneficial owners of an equal number of Shares of the Issuer. The Reporting Persons' beneficial ownership of Liberty Media's Series C Liberty Live common stock was previously reported on a Schedule 13G, as amended, filed with respect to Liberty Media.

The information set forth in Item 4 is as of the date of this filing. The percentage set forth in Item 4(b) is based on 63,900,740 Shares outstanding as of July 31, 2026, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarter ended June 30, 2026.

This report shall not be deemed an admission that any Reporting Person is the beneficial owner of the Shares for purposes of Section 13 of the Securities Exchange Act of 1934, as amended, or for any other purpose. Each Reporting Person disclaims beneficial ownership of the Shares except to the extent of its or his pecuniary interest therein, if any.

(b) Percent of class:

Linonia Partners Fund LP - 9.2%
The Linonia Partnership LP - 9.2%

The Linonia Partnership GP LLC - 9.2%
Philip Uhde - 9.2%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Linonia Partners Fund LP - 0
The Linonia Partnership LP - 0
The Linonia Partnership GP LLC - 0
Philip Uhde - 0

(ii) Shared power to vote or to direct the vote:

Linonia Partners Fund LP - 5,871,505*
The Linonia Partnership LP - 5,871,505*
The Linonia Partnership GP LLC - 5,871,505*
Philip Uhde - 5,871,505*

(iii) Sole power to dispose or to direct the disposition of:

Linonia Partners Fund LP - 0
The Linonia Partnership LP - 0
The Linonia Partnership GP LLC - 0
Philip Uhde - 0

(iv) Shared power to dispose or to direct the disposition of:

Linonia Partners Fund LP - 5,871,505*
The Linonia Partnership LP - 5,871,505*
The Linonia Partnership GP LLC - 5,871,505*
Philip Uhde - 5,871,505*

Item 5. Ownership of 5 Percent or Less of a Class.

Not Applicable

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Linonia Partners Fund LP

Signature: **/s/ Philip Uhde**

Name/Title: **Philip Uhde, Managing Member of the General Partner of the Fund, Linonia Capital Partners GP LLC**

Date: **09/18/2026**

The Linonia Partnership LP

Signature:	**/s/ Philip Uhde**
Name/Title:	**Philip Uhde, Principal and Managing Member of the General Partner**
Date:	**09/18/2026**

The Linonia Partnership GP LLC

Signature:	**/s/ Philip Uhde**
Name/Title:	**Philip Uhde, Managing Member**
Date:	**09/18/2026**

Philip Uhde

Signature:	**/s/ Philip Uhde**
Name/Title:	**Philip Uhde, Individually**
Date:	**09/18/2026**

Exhibit Information

Exhibit I - JOINT FILING STATEMENT

Exhibit I

JOINT FILING STATEMENT
PURSUANT TO RULE 13D-1(K)(1)

The undersigned hereby consent and agree to the joint filing of Schedule 13G under the Securities Exchange Act of 1934, as amended, with respect to the Shares of Liberty Live Holdings, Inc. together with any or all amendments thereto, when and if required. The parties hereto further consent and agree to file this Joint Filing Statement pursuant to Rule13d-1(k)(1)(iii) as an exhibit to Schedule 13G, thereby incorporating the same into such Schedule 13G.

This Joint Filing Statement may be terminated by any of the undersigned upon written notice or such lesser period of notice as the undersigned may mutually agree.

Dated: September 18, 2026

Linonia Partners Fund LP

By: */s/ Philip Uhde*
Philip Uhde, Managing Member of the General Partner of the Fund, Linonia Capital Partners GP LLC

The Linonia Partnership LP

By: */s/ Philip Uhde*
Philip Uhde, Principal and Managing Member of the General Partner

The Linonia Partnership GP LLC

By: */s/ Philip Uhde*
Philip Uhde, Managing Member

Philip Uhde

By: */s/ Philip Uhde*
Philip Uhde, Individually