
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 1)

Liberty Live Holdings, Inc.

(Name of Issuer)

Series A Liberty Live Group Common Stock

(Title of Class of Securities)

530909100

(CUSIP Number)

Jason Breeding, Sonia Muscatine
1 Letterman Drive, Building D, 4th Fl
San Francisco, CA, 94129
415-362-3700

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

06/11/2026

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP Number(s): 530909100

1	Name of reporting person VA Partners I, LLC
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)
3	SEC use only

4	Source of funds (See Instructions) OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 1,195,247.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 1,195,247.00
11	Aggregate amount beneficially owned by each reporting person 1,195,247.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 4.7 %	
14	Type of Reporting Person (See Instructions) OO	

Comment for Type of Reporting Person: (4) See Item 3
(8, 10, 11) See Item 2 and 5
(14) LLC

SCHEDULE 13D

CUSIP Number(s): 530909100

1	Name of reporting person ValueAct Capital Master Fund, L.P.	
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) WC	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization VIRGIN ISLANDS, BRITISH	

Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 1,195,247.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 1,195,247.00
11	Aggregate amount beneficially owned by each reporting person 1,195,247.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 4.7 %	
14	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: (4) See Item 3
(8, 10, 11) See Item 2 and 5

SCHEDULE 13D

CUSIP Number(s): 530909100

1	Name of reporting person ValueAct Capital Management, L.P.	
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 1,275,273.00
	9	Sole Dispositive Power 0.00

	10	Shared Dispositive Power 1,275,273.00
11	Aggregate amount beneficially owned by each reporting person 1,275,273.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 4.9 %	
14	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: (4) See Item 3
(8, 10, 11) See Item 2 and 5

SCHEDULE 13D

CUSIP Number(s): 530909100

1	Name of reporting person ValueAct Capital Management, LLC	
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 1,275,273.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 1,275,273.00
11	Aggregate amount beneficially owned by each reporting person 1,275,273.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	

13	Percent of class represented by amount in Row (11) 4.9 %
14	Type of Reporting Person (See Instructions) OO

Comment for Type of Reporting Person: (4) See Item 3
(8, 10, 11) See Item 2 and 5
(14) LLC

SCHEDULE 13D

CUSIP Number(s): 530909100

1	Name of reporting person ValueAct Holdings, L.P.	
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 1,275,273.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 1,275,273.00
11	Aggregate amount beneficially owned by each reporting person 1,275,273.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 4.9 %	
14	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: (4) See Item 3
(8, 10, 11) See Item 2 and 5

SCHEDULE 13D

CUSIP Number(s): 530909100

1	Name of reporting person ValueAct Holdings II, L.P.	
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 1,275,273.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 1,275,273.00
11	Aggregate amount beneficially owned by each reporting person 1,275,273.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 4.9 %	
14	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: (4) See Item 3
(8, 10, 11) See Item 2 and 5

SCHEDULE 13D

CUSIP Number(s): 530909100

1	Name of reporting person ValueAct Holdings GP, LLC	
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	SEC use only	
4	Source of funds (See Instructions) OO	
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6	Citizenship or place of organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 1,275,273.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 1,275,273.00
11	Aggregate amount beneficially owned by each reporting person 1,275,273.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 4.9 %	
14	Type of Reporting Person (See Instructions) OO	

Comment for Type of Reporting Person: (4) See Item 3
(8, 10, 11) See Item 2 and 5
(14) LLC

SCHEDULE 13D

CUSIP Number(s): 530909100

1	Name of reporting person ValueAct Strategic Global Master Fund, L.P.	
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)	
3	SEC use only	

4	Source of funds (See Instructions) WC
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6	Citizenship or place of organization VIRGIN ISLANDS, BRITISH
Number of Shares Beneficially Owned by Each Reporting Person With:	7 Sole Voting Power 0.00
	8 Shared Voting Power 80,026.00
	9 Sole Dispositive Power 0.00
	10 Shared Dispositive Power 80,026.00
11	Aggregate amount beneficially owned by each reporting person 80,026.00
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>
13	Percent of class represented by amount in Row (11) 0.3 %
14	Type of Reporting Person (See Instructions) PN

Comment for Type of Reporting Person: (4) See Item 3
(8, 10, 11) See Item 2 and 5

SCHEDULE 13D

CUSIP Number(s): 530909100

1	Name of reporting person VA Partners Strategic Global, LLC
2	Check the appropriate box if a member of a Group (See Instructions) <input checked="" type="checkbox"/> (a) <input type="checkbox"/> (b)
3	SEC use only
4	Source of funds (See Instructions) OO
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6	Citizenship or place of organization DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	7	Sole Voting Power 0.00
	8	Shared Voting Power 80,026.00
	9	Sole Dispositive Power 0.00
	10	Shared Dispositive Power 80,026.00
11	Aggregate amount beneficially owned by each reporting person 80,026.00	
12	Check if the aggregate amount in Row (11) excludes certain shares (See Instructions) <input type="checkbox"/>	
13	Percent of class represented by amount in Row (11) 0.3 %	
14	Type of Reporting Person (See Instructions) OO	

Comment for Type of Reporting Person: (4) See Item 3
(8, 10, 11) See Item 2 and 5
(14) LLC

SCHEDULE 13D

Item 1. Security and Issuer

- (a) **Title of Class of Securities:**
Series A Liberty Live Group Common Stock
- (b) **Name of Issuer:**
Liberty Live Holdings, Inc.
- (c) **Address of Issuer's Principal Executive Offices:**
12300 Liberty Blvd., Englewood, COLORADO , 80112.

Item 1 Comment: This Amendment No. 1 supplements the information set forth in the Schedule 13D filed by the Reporting Persons with the United States Securities and Exchange Commission (the "SEC"), as amended from time to time (the "Schedule 13D"), relating to Series A Liberty Live Group Common Stock, par value \$0.01 (the "Common Stock"), of LIBERTY LIVE HOLDINGS, INC., a Nevada corporation (the "Issuer"). All capitalized terms contained herein but not otherwise defined shall have the meanings ascribed to such terms in the Schedule 13D. The information set forth in response to each separate Item below shall be deemed to be a response to all Items where such information is relevant. The Schedule 13D is hereby supplementally amended as follows:

Item 5. Interest in Securities of the Issuer

- (a) Set forth below is the beneficial ownership of shares of Common Stock of the Issuer for each person named in Item 2. Shares reported as beneficially owned by ValueAct Master Fund or ValueAct Strategic Global are also reported as beneficially owned by (i) ValueAct Management L.P. as the manager of each such investment partnership, (ii) ValueAct Management LLC, as General Partner of ValueAct Management L.P., (iii) ValueAct Holdings, as the majority owner of the membership interests of VA Partners I and VA Partners Strategic Global, (iv) ValueAct Holdings II, as the sole owner of the limited partnership interests of ValueAct Management L.P. and the membership interests of ValueAct Management LLC, and (v) ValueAct Holdings GP, as General Partner of ValueAct Holdings and ValueAct Holdings II. Shares reported as beneficially owned by ValueAct Master Fund are also reported as beneficially owned by VA Partners I, as General Partner of ValueAct Master Fund. Shares reported as beneficially owned by ValueAct Strategic Global are also reported as beneficially owned by VA Partners Strategic Global, as General Partner of ValueAct Strategic Global. VA Partners I, VA Partners Strategic Global, ValueAct Management L.P., ValueAct Management LLC, ValueAct Holdings, ValueAct Holdings II, and ValueAct Holdings GP also, directly or indirectly, may own interests in one or more than one of the partnerships from time to time. Unless otherwise indicated below, by reason of such relationship ValueAct Master Fund and ValueAct Strategic Global are reported as having shared power to vote or to direct the vote, and shared power to dispose or direct the disposition of, such shares of Common Stock, with VA Partners I (only with respect to ValueAct Master Fund), VA Partners Strategic Global (only with respect to ValueAct Strategic Global), ValueAct Management L.P., ValueAct Management LLC, ValueAct Holdings, ValueAct Holdings II, and ValueAct Holdings GP.

As of the date hereof, the Reporting Persons may be deemed to be the beneficial owner of 1,275,273 shares of Common Stock, representing approximately 4.99% of the Issuer's outstanding Common Stock. All percentages set forth in this Schedule 13D are based upon the Issuer's reported 25,573,685 shares outstanding shares of Common Stock as of April 30, 2026 as reported in the Issuer's Form 10-Q for fiscal period ended March 31, 2026.

As of the date hereof, ValueAct Master Fund also holds 2,593,536 shares of Series C Liberty Live Group Common Stock.

As of the date hereof, ValueAct Strategic Global also holds 61,252 shares of Series C Liberty Live Group Common Stock.

- (b) The response to Item 5(a) is incorporated herein by reference.
- (c) Information concerning transactions in the Common Stock of the Issuer effected by the Reporting Persons during the past sixty days is set forth in Exhibit 1 attached hereto and is incorporated herein by reference
- (d) Not applicable.
- (e) As of June 15, 2026, the Reporting Persons have ceased to be beneficial owners of more than five percent of Issuer's Common Stock, and accordingly, their obligation to file a Schedule 13D has been terminated.

Item 7. Material to be Filed as Exhibits.

Exhibit 1: Transactions in Securities of the Issuer

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

VA Partners I, LLC

Signature: /s/ Sonia M. Muscatine
Name/Title: Sonia M. Muscatine, Authorized Signatory
Date: 06/15/2026

ValueAct Capital Master Fund, L.P.

Signature: /s/ Sonia M. Muscatine
Name/Title: Sonia M. Muscatine, Authorized Signatory by VA Partners I, LLC, its General Partner
Date: 06/15/2026

ValueAct Capital Management, L.P.

Signature: /s/ Sonia M. Muscatine
Name/Title: Sonia M. Muscatine, Authorized Signatory by ValueAct Capital Management, LLC its General Partner
Date: 06/15/2026

ValueAct Capital Management, LLC

Signature: /s/ Sonia M. Muscatine
Name/Title: Sonia M. Muscatine, Authorized Signatory
Date: 06/15/2026

ValueAct Holdings, L.P.

Signature: /s/ Sonia M. Muscatine
Name/Title: Sonia M. Muscatine, Authorized Signatory by ValueAct Holdings GP, LLC, its General Partner
Date: 06/15/2026

ValueAct Holdings II, L.P.

Signature: /s/ Sonia M. Muscatine
Name/Title: Sonia M. Muscatine, Authorized Signatory by ValueAct Holdings GP, LLC, its General Partner
Date: 06/15/2026

ValueAct Holdings GP, LLC

Signature: /s/ Sonia M. Muscatine

Name/Title: Sonia M. Muscatine, Authorized Signatory

Date: 06/15/2026

ValueAct Strategic Global Master Fund, L.P.

Signature: /s/ Sonia M. Muscatine

Name/Title: Sonia M. Muscatine, Authorized Signatory by VA Partners Strategic Global, LLC, its General Partner

Date: 06/15/2026

VA Partners Strategic Global, LLC

Signature: /s/ Sonia M. Muscatine

Name/Title: Sonia M. Muscatine, Authorized Signatory

Date: 06/15/2026

TRANSACTIONS IN SECURITIES OF THE ISSUER

The following table sets forth all transactions with respect to shares of Common Stock effected in the previous 60 days to this Schedule 13D by the Reporting Persons, inclusive of any transactions effected through 4:00 p.m., New York City time, on June 15, 2026. Except as otherwise noted below, all such transactions were purchases or sales of shares of Common Stock effected in the open market.

Reporting Person: ValueAct Master Fund

Date of Transaction	Buy/Sell	Shares Bought (Sold)	Price Per Share
05/06/2026	Sell	(188)	\$98.01
05/14/2026	Sell	(5,463)	\$98.36
05/26/2026	Sell	(18)	\$98.08
06/01/2026	Sell	(4,612)	\$98.08
06/03/2026	Sell	(11,847)	\$92.08
06/04/2026	Sell	(9,306)	\$88.81
06/10/2026	Sell	(40,803)	\$95.53
06/11/2026	Sell	(147,958)	\$98.58
06/12/2026	Sell	(61,969)	\$97.62
06/15/2026	Sell	(139,775)	\$97.45

Reporting Person: ValueAct Strategic Global

Date of Transaction	Buy/Sell	Shares Bought (Sold)	Price Per Share
05/06/2026	Sell	(12)	\$98.01
05/14/2026	Sell	(341)	\$98.36
05/26/2026	Sell	(1)	\$98.08
06/01/2026	Sell	(288)	\$98.08
06/03/2026	Sell	(740)	\$92.08
06/04/2026	Sell	(581)	\$88.81
06/10/2026	Sell	(2,549)	\$95.53
06/11/2026	Sell	(9,242)	\$98.58
06/12/2026	Sell	(3,871)	\$97.62
06/15/2026	Sell	(8,731)	\$97.45