

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
<u>MALONE JOHN C</u>	<u>Liberty Live Holdings, Inc. [LLYVK]</u>	Director ☒ 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Officer (give title below) Other (specify below)
<u>12300 LIBERTY BLVD</u>	<u>09/24/2026</u>	
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)
<u>ENGLEWOOD CO 80112</u>		☒ Form filed by One Reporting Person
(City) (State) (Zip)		Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series B Liberty Live Group Common Stock ⁽¹⁾	09/24/2026		P ⁽²⁾		28,333	A	\$102.53	2,298,438 ⁽³⁾	D	
Series C Liberty Live Group Common Stock	09/24/2026		S ⁽²⁾		29,593	D	\$98.16	3,186,342	D	
Series C Liberty Live Group Common Stock								143,750	I	John C. Malone 1997 Charitable Remainder Unitrust
Series B Liberty Live Group Common Stock ⁽¹⁾								85,017 ⁽⁴⁾	I	John C. Malone June 2003 Charitable Remainder Unitrust
Series C Liberty Live Group Common Stock								130,225	I	John C. Malone June 2003 Charitable Remainder Unitrust
Series B Liberty Live Group Common Stock ⁽¹⁾								81,548 ⁽⁵⁾	I	Leslie A. Malone 1995 Revocable Trust ⁽⁶⁾
Series C Liberty Live Group Common Stock								297,194	I	Leslie A. Malone 1995 Revocable Trust ⁽⁶⁾
Series C Liberty Live Group Common Stock								1,486	I	Malone Starz 2015 Charitable Remainder Trust

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- Each share of Series B Liberty Live Group Common Stock is convertible, at the holder's election, into one share of Series A Liberty Live Group Common Stock, at any time for no consideration other than the surrender of the share of Series B Liberty Live Group Common Stock for each share of Series A Liberty Live Group Common Stock.
- On September 24, 2026, the Reporting Person acquired 28,333 shares of the Issuer's Series B Liberty Live Group Common Stock in a private transaction from two trusts, the beneficiaries of which are his adult children. In exchange for these shares, the Reporting Person contributed to the trusts an aggregate of 29,593 shares of the Issuer's Series C Liberty Live Group Common Stock along with \$133.61 in cash.
- The number of shares held by the Reporting Person increased by 7,560 shares on March 27, 2026 as a result of the distribution made by the John C. Malone June 2003 Charitable Remainder Unitrust to the Reporting Person.
- The number of shares held by the John C. Malone June 2003 Charitable Remainder Unitrust decreased by 15,120 shares on March 27, 2026 as a result of the distributions made to the Reporting Person and the Leslie A. Malone 1995 Revocable Trust as described in footnote 3 and 5.
- The number of shares held by the Leslie A. Malone 1995 Revocable Trust increased by 7,560 shares on March 27, 2026 as a result of the distribution made by the John C. Malone June 2003 Charitable Remainder Unitrust to the Leslie A. Malone 1995 Revocable Trust.
- The Reporting Person disclaims beneficial ownership of these shares owned by his spouse.

/s/ Brittany A. Uthoff as Attorney- 09/28/2026
in-Fact for John C. Malone

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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