

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>BENNETT ROBERT R</u> (Last) (First) (Middle) <u>12300 LIBERTY BLVD</u> (Street) <u>ENGLEWOOD CO 80112</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Liberty Live Holdings, Inc. [LLYVK]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman of the Board</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>12/29/2025</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A Liberty Live Group Common Stock	12/29/2025		J ⁽¹⁾		114	D	\$0 ⁽¹⁾	0.0000	I	Deborah Bennett Revocable Trust ⁽²⁾
Series C Liberty Live Group Common Stock	12/29/2025		J ⁽¹⁾		114	A	\$0 ⁽¹⁾	343	I	Deborah Bennett Revocable Trust ⁽²⁾
Series A Liberty Live Group Common Stock	12/29/2025		J ⁽¹⁾		197,367 ⁽³⁾	D	\$0 ⁽¹⁾	0.0000	I	Hilltop Investments III, LLC
Series C Liberty Live Group Common Stock	12/29/2025		J ⁽¹⁾		197,367	A	\$0 ⁽¹⁾	596,527	I	Hilltop Investments III, LLC
Series A Liberty Live Group Common Stock								859	D	
Series C Liberty Live Group Common Stock								2,083	D	
Series C Liberty Live Group Common Stock								10,792	I	By Hilltop Investments, LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. On December 29, 2025, pursuant to a Stock Exchange Agreement with a trust affiliated with Mr. John C. Malone ("Mr. Malone") dated October 8, 2025, the Reporting Person completed an exchange of 197,481 shares of Series A Liberty Live Group Common Stock beneficially owned by the Reporting Person for an equivalent number of shares of Series C Liberty Live Group Common Stock beneficially owned by Mr. Malone.
2. The Reporting Person disclaims beneficial ownership of these shares.
3. On December 22, 2025, Hilltop Investments, LLC, which is wholly owned by the Reporting Person and his spouse, transferred 5,626 shares of Series A Liberty Live Group common stock to Hilltop Investments III, LLC, which is wholly owned by the Reporting Person and his spouse.

/s/ Brittany A. Uthoff as Attorney-
in-Fact for Robert R. Bennett 12/30/2025

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.