

OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person <u>BERKSHIRE HATHAWAY INC</u> (Last) (First) (Middle) 3555 FARNAM STREET (Street) OMAHA NE 68131 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Liberty Live Holdings, Inc. [LLYVA/K]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 01/06/2026	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A Liberty Live Group Common Stock								4,986,588	I	See footnotes ⁽¹⁾ (2)
Series C Liberty Live Group Common Stock	01/06/2026		s		20,226	D	\$83.4817 ⁽³⁾	10,897,435	I	See footnotes ⁽⁴⁾ (5)
Series C Liberty Live Group Common Stock	01/07/2026		s		44,100	D	\$81.2234 ⁽³⁾	10,853,335	I	See footnotes ⁽⁴⁾ (5)
Series C Liberty Live Group Common Stock	01/08/2026		s		65,071	D	\$82.2489 ⁽³⁾	10,788,264	I	See footnotes ⁽⁴⁾ (5)
Series C Liberty Live Group Common Stock	01/09/2026		s		18,689	D	\$82.3952 ⁽³⁾	10,769,575	I	See footnotes ⁽⁴⁾ (5)
Series C Liberty Live Group Common Stock	01/12/2026		s		66,568	D	\$83.2746 ⁽³⁾	10,703,007	I	See footnotes ⁽⁴⁾ (5)
Series C Liberty Live Group Common Stock	01/13/2026		s		30,643	D	\$82.7759 ⁽³⁾	10,672,364	I	See footnotes ⁽⁴⁾ (5)
Series C Liberty Live Group Common Stock	01/14/2026		s		59,411	D	\$83.7909 ⁽³⁾	10,612,953	I	See footnotes ⁽⁴⁾ (5)
Series C Liberty Live Group Common Stock	01/15/2026		s		18,125	D	\$84.0387 ⁽³⁾	10,594,828	I	See footnotes ⁽⁴⁾ (5)
Series C Liberty Live Group Common Stock	01/16/2026		s		7,685	D	\$83.7221 ⁽³⁾	10,587,143	I	See footnotes ⁽⁴⁾ (5)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person*

[BERKSHIRE HATHAWAY INC](#)

(Last) (First) (Middle)

[3555 FARNAM STREET](#)

(Street)

[OMAHA](#) [NE](#) [68131](#)

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[BUFFETT WARREN E](#)

(Last) (First) (Middle)

[3555 FARNAM STREET](#)

(Street)

[OMAHA](#) [NE](#) [68131](#)

(City) (State) (Zip)

Explanation of Responses:

- 3,974,890 of the total reported shares of Series A Liberty Live Group Common Stock ("Series A Common Stock") of Liberty Live Holdings, Inc. ("Liberty") are owned as of the date of this filing by the following subsidiaries of Berkshire Hathaway Inc. ("Berkshire"): Government Employees Insurance Company (3,284,775), National Fire & Marine Insurance Company (233,347) and National Indemnity Company (456,768). As Berkshire is in the chain of ownership of each of these subsidiaries, it may be deemed to both beneficially own and have a pecuniary interest in all such shares owned by each of these subsidiaries. Warren E. Buffett, as the controlling stockholder of Berkshire, may be deemed to beneficially own, but only to the extent he has a pecuniary interest in, such shares owned by each such subsidiary. Mr. Buffett disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- 1,011,698 of the total reported shares of Series A Common Stock are owned as of the date of this filing by the following pension plans of Berkshire's subsidiaries: Berkshire Hathaway Consolidated Pension Plan (524,649), BNSF Master Retirement Trust (234,000), and Precision Castparts Corp. Master Trust (253,049). Each of Berkshire, Mr. Buffett and these pension plans disclaims beneficial ownership in such shares.
- The price reported in Column 4 is an average price for shares sold in multiple transactions over the day, which is the pricing information available to the Reporting Persons with respect to the transactions reported on this Form 4.
- 7,107,492 of the total reported shares of Series C Liberty Live Group Common Stock ("Series C Common Stock") of Liberty are owned as of the date of this filing by the following subsidiaries of Berkshire: Government Employees Insurance Company (5,507,583), National Fire & Marine Insurance Company (162,620) and National Indemnity Company (1,437,289). As Berkshire is in the chain of ownership of each of these subsidiaries, it may be deemed to both beneficially own and have a pecuniary interest in all such shares owned by each of these subsidiaries. Warren E. Buffett, as the controlling stockholder of Berkshire, may be deemed to beneficially own, but only to the extent he has a pecuniary interest in, such shares owned by each such subsidiary. Mr. Buffett disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- 3,479,651 of the total reported shares of Series C Common Stock are owned as of the date of this filing by the following pension plans of Berkshire's subsidiaries: Berkshire Hathaway Consolidated Pension Plan (2,396,258), BNSF Master Retirement Trust (753,539), and Precision Castparts Corp. Master Trust (329,854). Each of Berkshire, Mr. Buffett and these pension plans disclaims beneficial ownership in such shares.

/s/ Warren E. Buffett, on behalf of
himself and each other reporting 02/17/2026
person hereunder

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.